

An Amendment to the State Constitution

To Be Submitted to the Qualified Electors of the State for Their Approval
or Rejection at the

GENERAL ELECTION

TO BE HELD ON

Tuesday, November 8, 1938

CONCISE STATEMENT

A PROPOSAL to amend Section 1, Article VII of the Constitution of the State of Washington relating to taxation by providing that nothing contained in said section shall be construed to prevent the enactment of a graduated net income tax law.

SENATE JOINT RESOLUTION NO. 5

PROVIDING for the submission to the electors of the state of a constitutional amendment amending Section 1 of Article VII of the Constitution of the State of Washington, relating to taxation.

Be It Resolved, By the Senate and House of Representatives of the State of Washington in legislative session assembled:

That, at the general election to be held in this state on the Tuesday next succeeding the first Monday in November, 1938, there shall be submitted to the qualified electors of this state for their approval and ratification, or rejection, an amendment to Section 1 of Article VII of the Constitution of the State of Washington, so that the same shall, when amended, read as follows:

Section 1. The power of taxation shall never be suspended, surrendered or contracted away. All taxes shall be uniform upon the same class of property within the territorial limits of the authority levying the tax and shall be levied and collected for public purposes only. The word "property" as used herein shall mean and include everything, whether tangible or intangible, subject to ownership. All real estate shall constitute one class: *Provided*, That the legislature may tax mines and mineral resources and lands devoted to reforestation by either a yield tax or an ad valorem tax at such rate as it may fix, or by both. Such property as the legis-

lature may by general laws provide shall be exempt from taxation. Property of the United States and of the state, counties, school districts and other municipal corporations, and credits secured by property actually taxed in this state, not exceeding in value the value of such property, shall be exempt from taxation. The legislature shall have power, by appropriate legislation, to exempt personal property to the amount of three hundred dollars (\$300.00) for each head of a family liable to assessment and taxation under the provisions of the laws of this state of which the individual is the actual bona fide owner. Nothing contained in this section shall be construed to prevent the enactment of a graduated net income tax law.

And Be It Further Resolved, That the secretary of state shall cause the foregoing constitutional amendment to be published at least three months next preceding the election in a weekly newspaper in every county where a newspaper is published throughout the state.

Passed the Senate March 2, 1937.

VICTOR A. MEYERS,
President of the Senate.

Passed the House March 9, 1937.

EDWARD J. REILLY,
Speaker of the House.

STATE OF WASHINGTON—ss.

Filed in the office of the Secretary of State, March 12, 1937.

BELLE REEVES,
Secretary of State.