

Initiative Measure No. 64

BALLOT TITLE

"AN ACT relating to the taxation of real and personal property and limiting the aggregate annual rate of levy thereon, for general state, county, municipal and school district purposes to 40 mills."

AN ACT relating to the taxation of real and personal property and limiting the aggregate annual rate of levy thereon for general state, county, municipal and school district purposes to 40 mills.

Be it enacted by the People of the State of Washington:

SECTION 1. Except as hereinafter provided, the aggregate of all tax levies upon real and personal property by the state, county, school district and city or town, shall not in any year exceed forty mills on the dollar of assessed valuation, which assessed valuation shall be fifty per cent of the true and fair value of any such property in money, and the levy by the state shall not exceed five mills, the levy by any county shall not exceed ten mills, including the levy for the county school fund, the levy by or for any school district shall not exceed ten mills, and the levy by any city or town shall not exceed fifteen mills; *Provided*, That nothing herein shall limit the power of any county to levy taxes, at the rate provided by law, for any taxing district, other than a school district, where such taxing district includes less than the whole county: *Provided further*, That the limitations imposed by this section shall not prevent the levy of additional taxes to pay interest or principal on bonds is-

sued by or thru the agency of the state, or any county, city, town or school district, nor the levy of additional taxes to pay interest on, or toward the reduction at the rate provided by statute, of the principal of county, city, town or school district warrants outstanding at the time of the taking effect of this act: *Provided further*, That any county, school district, city or town shall have the power to levy taxes at a rate in excess of the rate specified in this act, when authorized so to do by the electors of such county, school district, city or town by a three-fifths majority of those voting on the proposition at a special election, to be held on the Tuesday next preceding the first Monday in October of the year in which the levy is made, in the manner provided by law for holding general elections, which special election may be called by the board of county commissioners, board of school directors, or council or other governing body of any city or town, by giving notice thereof for two successive weeks by publication and posting in the manner provided by law for giving notices of general elections, at which special election the proposition of authorizing such excess levy shall be submitted in such form as to enable the voters favoring the proposition to vote "YES," and those opposed thereto to vote "NO."

STATE OF WASHINGTON—ss.

Filed in the office of the Secretary of State, January 9, 1932.

J. GRANT HINKLE, *Secretary of State.*

ARGUMENT FOR INITIATIVE MEASURE NO. 64

"THE 40 MILL TAX LIMIT BILL"

It is well recognized that the present taxation situation in this state is intolerable. It is confiscating homes, farms and business properties; retarding the natural development of the state and the increase of population and is keeping out industries which would provide employment for labor.

When this measure becomes the law it will

LIMIT THE AMOUNT OF TAXES TO BE LEVIED ON FARMS, HOMES, AUTOMOBILES AND ALL REAL AND PERSONAL PROPERTY. Unless this be done, an increasing number of owners, in desperation, will let property go for taxes and less revenue will be raised than under this measure.

IT WILL FORCE NECESSARY REDUCTIONS IN THE COST OF GOVERNMENT, but,

It will provide enough revenues for all the necessary and legitimate needs of government if economically and judiciously expended.

It will not prevent the voters in any county, city or school district from raising such additional revenues as desired and approved by a

three-fifths majority at a special election.

It does not repudiate present indebtedness represented by outstanding bonds and warrants.

More than 80,000 persons signed the petition for the purpose of placing this measure on the ballot.

These and other obvious reasons should impel your support of this measure.

VOTE FOR IT AND INDUCE YOUR FRIENDS TO DO LIKEWISE.

Remember—No. 64 on the ballot.

J. W. Wheeler, Seattle.

Ed. Brown, Whatcom County.

T. E. Skaggs, Everett.

L. S. Booth, Seattle.

C. F. Mason, Pres. Federated Improvement Clubs, Tacoma.

Edgar Anderson, Tacoma.

Millard Lemon, Olympia.

Goodbar Jones, Aberdeen.

Arthur A. Anderson, Longview.

P. A. Gaul, Yakima.

E. C. Short, Editor Northwest Dairyman and Farmer.

M. E. Hay, Spokane.

J. G. Frankland, Walla Walla. Property Owners Association of Washington.

By G. R. SUMPTER,
President.

STATE OF WASHINGTON—ss.

Filed in the office of Secretary of State, July 15, 1932.

J. GRANT HINKLE, *Secretary of State.*